

# || श्री || **LAKSHMISHREE**

*Gateway to your Financial Goals*

**Weekly Outlook: 08th Feb — 14th Feb 2026**



# **BIG MOVE..?**

# NIFTY OUTLOOK



Nifty came within touching distance of a major breakout after testing the neckline of a 71-week cup and handle pattern at 26277. The index registered a high of 26341.20, falling just 32 points short of the previous all-time high. The broader structure remains positive. The recent gap continues to act as a bullish launchpad, keeping dips well supported.

A sustained move above 26277 will confirm the cup and handle breakout and can propel the index toward 27500 in the near term. Momentum across higher time frames remains healthy, with weekly and monthly moving averages comfortably placed. On the daily chart, the 20-EMA is still catching up and is likely to act as a dynamic base, supporting any shallow retracements.

On the downside, 25600 stands out as immediate support, while 25400 remains the key level bulls must defend to keep the larger structure intact. The week ahead favors a positive bias with buy-on-dips activity.

Support: 25600, 25400

Resistance: 25740, 26277

Strategy : Buy on breakout above 25740 for an immediate upside of 26000 and 26277 with stop below 25690.



**Anshul Jain**

Head of Research

# BANK NIFTY OUTLOOK



Bank Nifty posted an intraweek high of 61764, marking a fresh all time high, but failed to secure a close above the 10-week box range of 58500 to 60500. Despite this pause, the index continues to show clear relative strength against broader markets, especially Nifty, which is yet to scale new highs. The structure remains constructive, but confirmation is still pending.

For the next leg of the rally to sustain, Bank Nifty must decisively close above the box high of 60500, preferably on a weekly basis. A clean breakout above this level can open the path toward 62000, followed by 63500. Moving averages remain supportive, with the weekly trend acting as a propeller for higher prices over time.

On the downside, any dip is likely to find buyers near the clustered 20 and 50 day EMAs, keeping the broader uptrend intact. The week ahead points to consolidation with an upward bias.

Support: 59562, 59523

Resistance: 60500, 62000

Strategy : Buy on breakout above 60200 and add above 60500 for an immediate upside of 62000 with stop below 59800



# POWER PLAY STOCK PICKS FOR THE WEEK



# NYKAA FSN E-COMMERCE VENTURES

# NYKAA

## FSN E-COMMERCE VENTURES LIMITED



NYKAA after breaking out of a massive 145-week IPO base near 235, the stock has spent the last 23 weeks consolidating, forming a textbook base-on-base structure on the weekly chart. The second base saw volumes dry up meaningfully, reflecting supply exhaustion rather than distribution. This week's action marks a clear shift, with volumes expanding sharply alongside a strong marubozu candle—confirming a fresh breakout with conviction. Moving averages are trending higher, supporting the continuation thesis. Structurally, this setup favors trend resumption rather than a failed move. The next key objective lies at the unmitigated weekly swing high near 315, which becomes the immediate upside target. Risk–reward remains favorable as long as the stock sustains above the breakout zone, keeping momentum firmly with the bulls.

Strategy : Buy

Cmp : 277

Stop Loss : 255

Target :: 315

# VENUS PIPES & TUBES

# VENUS<sup>®</sup>

PIPES AND TUBES

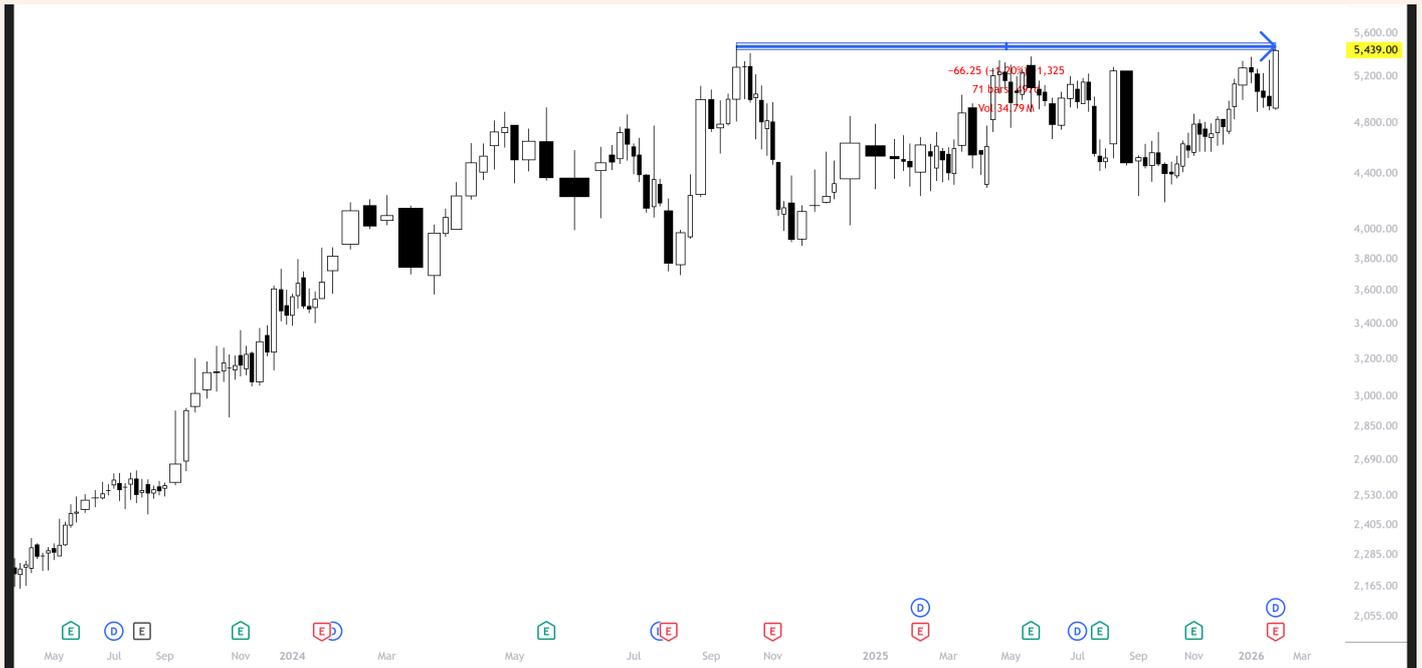


Post the Budget, Venus Pipes has completed a 43-week double bottom on the weekly chart, signaling a meaningful shift in long-term structure. The current week has seen volumes expand sharply alongside a bullish marubozu candle, confirming strong demand and institutional participation at the base. This price–volume behavior suggests the bottom is being accepted, not traded through.

Trend strength is improving as momentum turns up from compressed levels. A sustained move above 1200 is the key confirmation trigger and would validate the reversal setup. Once cleared, the structure opens an immediate upside toward the neckline zone near 1658. Risk–reward remains favorable above the breakout level, while any failure to hold the recent base would delay—but not negate—the larger bottoming thesis.

Strategy : Buy  
Cmp : 1198  
StopLoss : 1140  
Target : 1500

# SUNDARAM FINANCE LIMITED



Sundaram Finance is developing a powerful 71-week bullish flat base, reflecting prolonged absorption rather than distribution. As price approaches the 5,450 breakout zone, volumes are steadily rising, signaling growing institutional participation ahead of a potential expansion phase. Structure across timeframes remains constructive, with daily, weekly, and monthly moving averages having caught up to price and now acting as a strong launchpad. This compression after a long consolidation improves the risk–reward for trend continuation.

A sustained breakout above 5,450 would confirm the pattern and open an initial upside toward 6,050, followed by a higher objective near 6,450. Until then, the base low acts as the key invalidation, while momentum remains biased upward into the breakout window.

Strategy : Buy  
Cmp : 5439  
Stop Loss : 5300  
Target : 6050



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CIN No U74110MH2005PLC157942 | BSE-3281 | NSE-12817 | MCX-55910 | DP:IN-DP-CDSL-490-2008 |  
DPID:12059100 | SEBI Regn. No.: INZ000170330 | Mutual Fund: ARN-77739 |

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